



- Delivered by Email to:** All know affected persons of Murray & Roberts Limited (in business rescue) (including: all known creditors, employees, trade unions and shareholders).
- Displayed:** Registered office and principal place of business of the Company and anywhere where employees are employed.
- Published:** on the website maintained by the Company and accessible to affected persons.
- Electronic Submission:** to the Companies and Intellectual Property Commission (“**CIPC**”).
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March 2025

REPORT ON THE STATUS OF THE BUSINESS RESCUE PROCEEDINGS OF MURRAY & ROBERTS LIMITED (IN BUSINESS RESCUE) (“COMPANY”)

1. GENERAL

- 1.1 In accordance with section 132(3)(a) and section 132(3)(b) of the Companies Act 71 of 2008, as amended (“**Act**”) when the business rescue proceedings of a company have not concluded within 3 months of the date on which they started, a business rescue practitioner is required to:
- 1.1.1 prepare a report on the progress of the business rescue, and update it at the end of each subsequent month until the end of the business rescue proceedings; and
 - 1.1.2 deliver the report and each update to each affected person and the Companies and Intellectual Property Commission (“**CIPC**”).



1.2 The Company voluntarily commenced business rescue proceedings on 22 November 2024. We (Peter van den Steen, Joshua Cunliffe and Denis Chifunyise) were appointed as the joint business rescue practitioners (“**BRPs**”) on 22 November 2024 by board resolution, which was filed with the CIPC.

1.3 Accordingly, we hereby provide you with the second report, being the March 2025 report, on the status of the Company’s business rescue proceedings.

2. BUSINESS RESCUE PROGRESS UPDATE

2.1 Publication of the business rescue plan for the Company: The BRPs published the proposed business rescue plan for the Company (“**Plan**”) on 31 March 2025. The Plan was distributed to all known affected persons and is available to view and download under the “*Business Rescue*” tab on the Company’s website at: www.murrob.com. Affected persons are encouraged to take time to read and review the Plan.

2.2 Meeting of affected persons to determine the future of the Company – in terms of Section 151 of the Act: A notice was sent to all known affected persons of the Company on 31 March 2025 notifying them of the meeting to be held on Tuesday, 8 April at 14h30 via a Virtual Microsoft Teams Webinar. The meeting will be held for the purpose of considering and voting on the Plan and will be convened in accordance with the provisions set forth in sections 151, 152 and 153 of the Act.

2.3 Creditor claims: A notice was sent out to all known creditors of the company on 4 March 2025 to submit their claims by no later than Monday, 10 March 2025. All creditor claims that were accepted in whole or in part have been reflected in “*Annexure A – List of Creditors of the Company*” of the Plan. Claims that are disputed have been reflected in “*Annexure F – List of Disputed Claims*” of the Plan. The Plan provides a dispute resolution mechanism process for affected persons to follow to resolve disputes related to claims.



- 2.4 Creditors' meetings: A third creditors' meeting was held virtually via MS Teams on 27 February 2025.
- 2.5 Employees' committee meetings: A third employee's committee meeting was held in person on 28 March 2025 and the latest employee's committee meeting on 3 April 2025.

3. CLOSING REMARKS

- 3.1 We trust that with your assistance and co-operation the Company stands a reasonable chance of a successful business rescue, within the meaning of section 128(1)(h) of the Companies Act, in a manner that will balance the rights and interests of all affected persons.
- 3.2 Affected persons are reminded that all notices and documents regarding the business rescue proceedings of the Company that have been and/or will be circulated to all known affected persons are or will be published and made available to all affected persons on the Company's website: www.murrob.com under the 'Murray & Roberts Limited Business Rescue' tab.
- 3.3 If you have any queries, they may be directed to the business rescue email address at: br@murrob.com

Yours faithfully,

A handwritten signature in black ink, appearing to be 'PF van den Steen', written over a horizontal line.

PF van den Steen

A handwritten signature in black ink, appearing to be 'JB Cunliffe', written over a horizontal line.

JB Cunliffe

A handwritten signature in black ink, appearing to be 'DM Chifunyise', written over a horizontal line.

DM Chifunyise

The Joint Business Rescue Practitioners of Murray & Roberts Limited (in business rescue)

**Companies and Intellectual Property Commission
Republic of South Africa**

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address

PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Business Rescue Status Report

Date: March 2025

Customer Code: ACGZKN

Concerning

(Name and Registration Number of Company)

Name: Murray & Roberts Limited

Registration No: 1979/003324/06

The above named company commenced business rescue proceedings on 22 November 2024.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

PF van den Steen; JB Cunliffe & DM Chifunyise
Joint Business Rescue Practitioners

Authorised Signature:

